

City of Stanford, Kentucky

Form 520

Net Profit License Fee Return

Year Ending _____

*Due April 15th or 105 days after the fiscal year end.

Federal ID Or Social Security Number: _____

Name: _____

Address: _____

City/State/Zip: _____

Contact Name: _____ Phone: _____

1 Check One: _____ Corporation _____ S-Corp. _____ Partnership _____ Individual _____

2 Nature of Business: _____

3 Number of Employees: _____

4 Have federal authorities changed the net income as originally reported for any prior year?

Yes _____ No _____

5 If organization was discontinued, date dissolved: _____

Name and address of successor: _____

Schedule A

1 Net Income (per tax return): ATTACH FEDERAL FORM USED 1 \$ _____

2 Add items not deductible (Line F Schedule B) 2 \$ _____

SUBTOTAL \$ _____

3 Deduct items not subject to tax (Line L Schedule C) 3 \$ _____

ADJUSTED NET INCOME \$ _____

4 Enter average percentage from Schedule D (if used) 4 \$ _____

5 Net Profits Subject to License Fee 5 \$ _____

6 City License Fee 6 \$.65% _____

7 Credits or Estimated Payments (DEDUCT ONLY if paid in advance) 7 \$(_____)

(include your \$50 business license payment as a credit here if paid for the reporting year)

8 Penalty _____ Interest _____ 8 \$ _____

BALANCE DUE \$ _____

Schedule B-Items Not Deductible

A State or Local Taxes based on income \$ _____

B Capital Losses \$ _____

C Net operating loss deduction \$ _____

D Guaranteed payments to partners \$ _____

E Other no deductible items \$ _____

F Total Additions \$ _____

Schedule C - Items Not Subject to Tax

G Interest \$ _____

H Dividends \$ _____

I Capital Gains \$ _____

J Royalties \$ _____

K Other Non taxable \$ _____

L Total Deductions \$ _____

Schedule D - Business Allocation

Table with 4 columns: Allocation Factor, In City, Total, Column C. Rows include Gross Income, Total wages, Total Percents, and Average Percentage.

Signature of Tax Payer

Signature of Preparer

Make check or money order payable to the City of Stanford, 403 East Main Street, Stanford, KY 40484.